

Table 1. U.S. Petroleum Balance Sheet, Week Ending 6/2/2023

Petroleum Stocks (Million Barrels)	Current Week	Week Ago			Year Ago		
	6/2/23	5/26/23	Difference	Percent Change	6/3/22	Difference	Percent Change
Crude Oil	812.8	815.1	-2.3	-0.3	936.1	-123.3	-13.2
Commercial (Excluding SPR) ¹	459.2	459.7	-0.5	-0.1	416.8	42.4	10.2
Strategic Petroleum Reserve (SPR) ²	353.6	355.4	-1.9	-0.5	519.3	-165.8	-31.9
Total Motor Gasoline ³	218.8	216.1	2.7	1.3	218.2	0.6	0.3
Reformulated	0.0	0.0	0.0	22.2	0.0	0.0	-31.3
Conventional	17.3	16.9	0.4	2.4	18.0	-0.7	-3.9
Blending Components	201.5	199.2	2.3	1.2	200.2	1.3	0.7
Fuel Ethanol	22.9	22.3	0.6	2.8	23.6	-0.7	-2.9
Kerosene-Type Jet Fuel	42.3	41.4	0.9	2.2	40.3	2.1	5.2
Distillate Fuel Oil ³	111.7	106.7	5.1	4.8	109.0	2.7	2.5
15 ppm sulfur and Under ³	102.1	96.9	5.3	5.5	97.7	4.4	4.5
> 15 ppm to 500 ppm sulfur	2.9	2.7	0.1	5.3	2.7	0.1	4.6
> 500 ppm sulfur	6.7	7.1	-0.4	-5.1	8.5	-1.8	-21.2
Residual Fuel Oil	32.7	33.1	-0.4	-1.1	27.9	4.9	17.4
Propane/Propylene ⁴	72.3	70.7	1.7	2.4	50.2	22.1	44.0
Other Oils ⁵	295.6	293.0	2.6	0.9	279.7	15.9	5.7
Unfinished Oils	88.3	88.6	-0.4	-0.4	88.1	0.1	0.2
Total Stocks (Including SPR) ^{2,3,4}	1,609.3	1,598.4	10.9	0.7	1,684.9	-75.7	-4.5
Total Stocks (Excluding SPR) ^{3,4}	1,255.7	1,242.9	12.8	1.0	1,165.6	90.1	7.7

Petroleum Supply (Thousand Barrels per Day)	Current Week	Week Ago		Year Ago		Four-Week Averages Week Ending			Cumulative Daily Average		
	6/2/23	5/26/23	Difference	6/3/22	Difference	6/2/23	6/3/22	Percent Change	6/2/23	6/3/22	Percent Change

Crude Oil Supply

(1) Domestic Production ⁶	12,400	12,200	200	11,900	500	12,275	11,900	3.2	12,255	11,732	4.5
(2) Alaska	430	418	12	445	-15	423	450	-6.1	439	447	-1.8
(3) Lower 48	12,000	11,800	200	11,500	500	11,875	11,475	3.5	11,832	11,301	4.7
(4) Net Imports (Including SPR)	3,925	2,302	1,623	3,922	3	2,519	2,836	-11.2	2,288	3,189	-28.2
(5) Imports	6,400	7,217	-817	6,154	246	6,582	6,357	3.5	6,386	6,295	1.4
(6) Commercial Crude Oil	6,400	7,217	-817	6,154	246	6,582	6,357	3.5	6,386	6,295	1.4
(7) Imports by SPR	0	0	0	0	0	0	0	0.0	0	0	0.0
(8) Imports into SPR by Others	0	0	0	0	0	0	0	0.0	0	0	0.0
(9) Exports	2,475	4,915	-2,440	2,232	243	4,062	3,521	15.4	4,098	3,107	31.9
(10) Stock Change (+/build; -/draw)	-331	281	-613	-749	418	-422	-1,112	--	96	-489	--
(11) Commercial Stock Change	-64	641	-706	289	-354	-121	-266	--	218	-3	--
(12) SPR Stock Change	-267	-360	93	-1,038	772	-302	-845	--	-122	-486	--
(13) Adjustment ⁷	-9	1,945	-1,954	-184	174	1,001	308	--	1,048	242	--
(14) Crude Oil Input to Refineries	16,647	16,165	481	16,387	259	16,218	16,156	0.4	15,495	15,651	-1.0

Other Supply

(15) Production	8,304	8,241	63	8,154	150	8,243	7,800	5.7	8,133	7,819	4.0
(16) Natural Gas Plant Liquids ⁸	5,961	5,961	0	5,909	53	5,961	5,583	6.8	5,912	5,644	4.7
(17) Renewable Fuels/Oxygenate Plant	1,272	1,240	32	1,218	54	1,239	1,203	3.0	1,223	1,189	2.8
(18) Fuel Ethanol	1,036	1,004	32	1,039	-4	1,002	1,029	-2.6	999	1,013	-1.3
(19) Other ⁹	236	236	0	178	58	236	174	35.8	224	177	26.6
(20) Refinery Processing Gain	1,070	1,039	31	1,028	42	1,043	1,014	2.8	998	986	1.3
(21) Net Imports ¹⁰	-4,033	-4,183	150	-3,254	-779	-4,057	-3,793	--	-3,982	-3,351	--
(22) Imports ¹⁰	2,144	2,096	48	2,620	-476	2,069	2,342	-11.7	2,122	2,119	0.1
(23) Exports ¹⁰	6,177	6,279	-102	5,874	303	6,126	6,135	-0.2	6,104	5,470	11.6
(24) Stock Change (+/build; -/draw) ^{3,11}	1,893	977	915	1,275	618	870	598	--	72	-183	--
(25) Adjustment ¹²	196	196	0	214	-18	196	206	--	212	221	--

Products Supplied

(26) Total ¹³	19,221	19,442	-221	20,227	-1,006	19,730	19,771	-0.2	19,787	20,525	-3.6
(27) Finished Motor Gasoline ¹⁴	9,218	9,098	120	9,199	19	9,165	9,000	1.8	8,792	8,708	1.0
(28) Kerosene-Type Jet Fuel	1,492	1,780	-288	1,522	-31	1,520	1,599	-5.0	1,546	1,503	2.8
(29) Distillate Fuel Oil	3,814	3,646	168	3,650	164	3,848	3,825	0.6	3,837	4,068	-5.7
(30) Residual Fuel Oil	136	67	70	230	-94	172	421	-59.2	230	356	-35.5
(31) Propane/Propylene	920	687	233	1,366	-447	760	920	-17.4	1,058	1,381	-23.4
(32) Other Oils ¹⁵	3,642	4,164	-523	4,259	-618	4,265	4,006	6.5	4,325	4,508	-4.1

Net Imports of Crude and Petroleum Products

(33) Total	-108	-1,881	1,773	668	-776	-1,537	-957	60.7	-1,694	-162	945.4
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-- = Not Applicable.

¹ Includes those domestic and Customs-cleared foreign crude oil stocks held at refineries and tank farms or in transit thereto, and in pipelines.² Includes non-U.S. stocks held under foreign or commercial storage agreements.³ Excludes stocks located in the "Northeast Heating Oil Reserve", "Northeast Regional Refined Petroleum Product Reserve", and "State of New York's Strategic Fuels Reserve Program." For details see Appendix C.⁴ Prior to April 10, 2020 this included stocks of propylene held at terminals.⁵ Includes weekly data for NGPLs and LRGs (except propane/propylene), kerosene, and asphalt and road oil; and estimated stocks of minor products based on monthly data.⁶ Domestic crude oil production includes lease condensate and is estimated using a combination of short-term forecasts for the lower 48 states and the latest available production estimates from Alaska. Weekly crude oil production estimates are rounded to the nearest 100,000 b/d at the U.S. and lower 48 state levels. For more details see Appendix B, under "Data Obtained Through Models."⁷ Formerly known as Unaccounted-for Crude Oil, this is a balancing item. See Glossary for further explanation.⁸ Formerly known as Natural Gas Liquids Production, prior to June 4, 2010, this included adjustments for fuel ethanol and motor gasoline blending components.⁹ Includes denaturants (e.g. Pentanes Plus) and other renewables (e.g. biodiesel). Prior to April 10, 2020 this included other oxygenates (e.g. ETBE and MTBE).¹⁰ Includes finished petroleum products, unfinished oils, gasoline blending components, fuel ethanol, and NGPLs and LRGs.¹¹ Includes an estimate of minor product stock change based on monthly data.¹² Includes monthly adjustments for hydrogen and other hydrocarbon production.¹³ Total Product Supplied = Crude Oil Input to Refineries (line 14) + Other Supply Production (line 15) + Net Product Imports (line 21) - Stock Change (line 24) + Adjustment (line 25).¹⁴ See Table 2, footnote #3.¹⁵ Other Oil Product Supplied = Total Product Supplied (line 26) less the product supplied of Finished Motor Gasoline (line 27), Kerosene-Type Jet Fuel (line 28), Distillate Fuel Oil (line 29), Residual Fuel Oil (line 30), and Propane/Propylene (line 31).

Notes: Some data estimated (see Sources for clarification). Data may not add to total due to independent rounding. Differences and percent changes are calculated using unrounded numbers.

Data source: See page 29.